

**2021 Summary of Liability Insurance Renewal Quotation  
for Members of  
Naturopaths & Medical Herbalists of New Zealand (Inc.)**

Individual Members Liability Insurance Cover

<b>Insured</b>	Individual members of Naturopaths & Medical Herbalists of New Zealand (Inc.)  Limited Liability company of Individual members provided the individual member is the only director and shareholder of that Limited Liability company and employs no more than two administration staff.
<b>Insurer</b>	Vero Liability Insurance Limited – 100%
<b>Period of Insurance</b>	01 November 2021 to 01 November 2022 both days at 4pm
<b>Professional Activities</b>	Naturopath, Medical Herbalist, Homeopath, Aromatherapy, Iridology, Massage including Reflexology and Nutrition
<b>Policy Wording</b>	Aon Agreed Medical Professionals Liability Insurance for individual members
<b>Covering</b>	Claims made and notified during the period of insurance arising from actual or alleged acts, errors or omissions or conduct omitted or committed in connection with the professional business of the insured  Claims arising from product ownership, occupation or use of any kind of property for the purpose of the activities of the profession  Any fines, penalties made against the insured by any tribunal, committee of inquiry, accident compensation inquiry, health and disability commission inquiry, privacy act tribunal or the like resulting from a claim made in connection with the activities of the profession.
<b>Territorial Limits</b>	New Zealand
<b>Jurisdictional Limits</b>	New Zealand
<b>Retroactive Date</b>	Unlimited excluding known claims and/or circumstances
<b>Limit of Indemnity</b>	\$1,000,000 any one claim and \$2,000,000 in the aggregate per individual member  Defence Costs in addition up to \$1,000,000 only.
<b>Excess</b>	Nil each and every claim costs inclusive increasing to \$2,000 each and every claim for claims arising from treatment of animals inclusive of costs and expenses.
<b>Annual Membership Premium</b>	\$205.00+GST per member increasing to \$365.00+GST for animal treatment cover
<b>Short Term Membership Premium</b>	For new members <u>only</u> joining the scheme 3 months prior to expiry of the current period of insurance the following premium applies:  \$130.00+GST per member increasing to \$210.00+GST for animal treatment cover

**NB: Please note that the individual members annual premium quoted includes an administration fee of \$30.00+GST**

### Limited Liability Company Optional Cover

Available **direct** through Aon

The following conditions apply:

- Cover is provided to individual members who operate under a **limited liability company**.
- The insured member has requested a limited company quotation.
- Offered where the member employs practitioners or contractors to undertake activities as shown in the professional activities covered under the scheme.
- The cover is offered in addition to their individual members cover and is not a replacement for the individual members cover.
- It is provided from the time the insured accepts cover to the 01 November 2022 at a pro-rated premium.
- The member must complete and return a proposal form if they decide to take the cover.
- The indicative quotation the member receives from Aon may be amended by Vero on receipt of the fully completed proposal form. We will advise of any changes the insurer advises of to the insured member before confirming cover.

<b>Professional Activities</b>	Naturopath, Medical Herbalist, Homeopath, Aromatherapy, Iridology, Massage including Reflexology and Nutrition
<b>Covering</b>	Claims made and notified during the period of insurance arising from actual or alleged acts, errors or omissions or conduct omitted or committed in connection with the professional business of the insured Claims arising from product ownership, occupation or use of any kind of property for the purpose of the activities of the profession Any fines, penalties made against the insured by any tribunal, committee of inquiry, accident compensation inquiry, health and disability commission inquiry, privacy act tribunal or the like resulting from a claim made in connection with the activities of the profession.
<b>Policy Wording</b>	Aon Agreed Medical Professionals Liability Insurance for Incorporated Practices
<b>Territorial Limits</b>	New Zealand
<b>Jurisdictional Limits</b>	New Zealand
<b>Retroactive Date</b>	Unlimited, excluding known claims and/or circumstances
<b>Limit of Indemnity</b>	\$1,000,000 any one claim and \$2,000,000 in the aggregate
<b>Excess</b>	\$500 each and every claim costs inclusive increasing to \$2,000 each and every claim for claims arising from treatment of animals inclusive of costs and expenses.
<b>Annual Premium</b>	\$395.00 + GST

**NB:** Please note that the Annual Premium quoted includes an administration fee of \$60.00 +GST.

### Cyber Liability Optional Cover

Available direct through Aon

The following conditions apply;

- Cover is provided to individual members who operate either as an individual or a limited liability company.
- The insured member has requested a cyber liability quotation.
- The cover relates solely to the members professional activities covered under the scheme.
- The cover is offered in addition to their individual members cover only.
- It is provided from the time the insured accepts cover to the 01 November 2022 at a pro-rated premium.
- The member must complete and return a proposal form if they decide to take the cover.
- The indicative quotation the member receives from Aon may be amended by Vero on receipt of the fully completed proposal form. We will advise of any changes the insurer advises of to the insured member before confirming cover.

<b>Professional Activities</b>	Naturopath, Medical Herbalist, Homeopath, Aromatherapy, Iridology, Massage including Reflexology and Nutrition
<b>Policy Wording</b>	VL POL CYBER 032017
<b>Territorial Limits</b>	Worldwide
<b>Jurisdictional Limits</b>	Worldwide excluding USA & Canada
<b>Retroactive Date</b>	Policy Inception
<b>Limit of Indemnity</b>	Option 1: \$50,000 any one claim and in the aggregate Option 2: \$100,000 any one claim and in the aggregate
<b>Excess</b>	\$2,500 each and every claim costs inclusive
<b>Annual Premium</b>	Option 1: \$290.00 + GST Option 2: \$510.00 + GST

### **Endorsements**

**Unencrypted portable media exclusion.**

**NB: Please note that the Annual Premium quoted includes an administration fee of \$60.00 +GST.**

I/We confirm that Aon New Zealand (Aon) has our authority to act as our insurance broker effective immediately.

- This authority replaces and revokes any previous authorities given, or implied, to any agent, or broker, previously handling our business.
- This authority applies to all insurances accepted in this quotation acceptance form.

I/We understand that services will be provided on Aon's standard terms of business and I/We acknowledge that the Insurers with whom Aon place our business may provide consideration to Aon for doing so. I/We consent to this.

### **PRIVACY ACT 1993**

This authorises the disclosure of personal information held by any party regarding previous and current insurances and enables Aon to collect this information in order to evaluate the insurance sought. The intended recipients of the information are Aon and selected underwriters. You have rights of access to, and correction of, this information.

### **PLACEMENT**

I/We have read and understood the quotation provided and confirm the information is correct and specific to the cover that has been agreed to. Please place insurance under the scheme with Vero Liability Insurance Ltd in accordance with this quote.

Signed: .....

Dated: .....

For: **Naturopaths & Medical Herbalists of New Zealand (Inc).**